

ARVIN UNION SCHOOL DISTRICT

737 Bear Mountain Boulevard

Arvin, CA 93203

AUSD BOND OVERSIGHT COMMITTEE

Minutes of the Arvin Union School District Bond Oversight Committee meeting held on August 6, 2008.

The meeting was called to order by Mrs. Kavanagh at 3:10pm.	Call to Order
Members Present: Mr. Ken Randolph Mrs. Kelvinia Sambula	Ms. Judy Chase Mr. Raymond Kincy Members Present
Members Absent: Mr. Tom Burke Mrs. Wanda Mello	Mr. Scott Garnett Mrs. Maria Montero Members Absent
Staff Present: Mrs. Jerelle Kavanagh, Superintendent Mr. Chris Davis, District Accountant	Staff Present
Members and staff were introduced and brief background information was given on each.	Introductions
There was discussion of the last meeting held March 2, 2006 and it was reported that the district is out of compliance for not having a meeting in the ensuing time.	Last Meeting
Read over the Committees by-laws. Mrs. Kavanagh answered questions from committee members.	Review of By-Laws
A list of the projects approved by the voters was reviewed.	Review Projects
Audit reports were available for review.	Review Audit Reports
Mr. Davis discussed and answered questions regarding the bond and interest income, the projects expenses, and the current balance of the bond fund.	Financial Reports to Date, Other Projects
The committee was told that the rest of the bond is currently being sold and that these proceeds are going for the partial payment of the COP taken out to complete El Camino Real Elementary School (ECR). Members discussed the bond sale and Mrs. Kavanagh explained the process to the members.	Bond Sale/COP
Mr. Raymond Kincy was selected as Committee Chairman and Ms. Judy Chase was selected as Vice-Chairman.	Officers
Members reviewed a previous version of a Report to Community and requested that the district complete a sample for their review.	Report to Community
The next meeting was scheduled for September 17, 2008 at 2:30 pm in the library of El Camino Real.	Next Meeting
Members were offered a tour of ECR	Tour of School
The meeting was adjourned at 4:15 p.m.	Adjournment