

ARVIN UNION SCHOOL DISTRICT
737 Bear Mountain Boulevard
Arvin, CA 93203

AUSD BOND OVERSIGHT COMMITTEE

Minutes of the Arvin Union School District Bond Oversight Committee meeting held on September 17, 2008.

The meeting was called to order at 2:39pm. Call to Order

Members Present: Mr. Raymond Kincy Ms. Judy Chase Members Present
 Mrs. Kelvinia Sambula Mr. Scott Garnett
 Mrs. Wanda Mello Mrs. Maria Montero

Members Absent: Mr. Tom Burke Mr. Ken Randolph Members Absent

Staff Present: Mrs. Jerelle Kavanagh, Superintendent Staff Present
 Mr. Chris Davis, District Accountant

The agenda was reviewed and item IV, Review 07-08 Audit Report, was moved to the next meeting. The agenda was adopted by the committee. Agenda

Minutes for the August 6, 2008 meeting were reviewed and unanimously approved. Meeting Minutes

The Committee Membership list was reviewed and members who missed the prior meeting were introduced. Membership List

Mr. Davis discussed any revenues and expenses since the last meeting. The 2007-08 ending balance was given to the committee. A brief discussion occurred about the ECR project and its projected expenses. Financial Update

Mrs. Kavanagh and Mr. Davis discussed the recent bond sale with the committee. The Committee was told that the bond funds were used to pay down the COP. Revenue and expense information regarding the COP was given to the committee. There was a brief discussion about the COP. Bond Sale

Mrs. Kavanagh gave the committee a draft Report to the Community newsletter. The committee reviewed the letter and requested minor changes. The committee approved the letter and Mr. Kincy agreed to present it to the school board at the October 21st meeting. Report to the Community

An additional meeting will be scheduled in the Fall of 2009. Additional Meetings

The meeting was adjourned at 3:25 p.m. Adjournment